

Unicorn Macro Fund, LP

All legal documents are fully transparent online at <http://www.unicorncapital.com/macro/index.html#legal> and cannot be changed unless we notify investors, please refer to LPA §9.3 and PPM §1.12 on amendments.

To help quickly and efficiently navigate through the offering documents, we have highlighted the following terms in our Limited Partnership Agreement (“LPA”) and Private Placement Memorandum (“PPM”).

Please mail back only the completed, signed and notarized “Investor Subscription Agreement” to:

Unicorn Capital Partners, LLC
2323 Hurley Mountain Road
Kingston, NY 12401

Minimum Investment:	\$25,000
Monthly Management Fee: <i>LPA §3.11</i>	On the last day of the month, Unicorn Capital Partners, LLC will charge 0.0416% (0.5% / 12) of the Limited Partner’s end of the month Net Asset Value.
Graduate 10% Hurdle Rate: <i>LPA §3.10</i>	Upon redemption or at the end of the year, the Graduate 10% Hurdle Rate is applicable when the Fund’s annualized performance is between 0% and 10%. When the annualized performance is below 0%, the Fund does not charge any fees and returns the Monthly Management Fee. When the annualized performance is above 10%, the Fund charges the full 2% Management Fee less the Monthly Management Fee and 20% Performance Allocation.
High Water Mark: <i>LPA §3.9</i>	Yes
Subscription and Redemption: <i>LPA §6.13 - 6.14</i>	Once a month with a 5 day written notice
Lock-up Period:	None
Reporting Frequency:	Monthly
Expenses: <i>LPA §3.14</i>	The General Partner shall be responsible for all expenses relating to its own operations. In an event that an individual Limited Partner causes any direct out-of-pocket expense incurred by the Fund, the individual Limited Partner shall be liable for all out-of-pocket expenses.
Accounting: <i>LPA §6</i>	The Fund’s accounting optimizes Limited Partner’s return on investments by not diluting the ownership of existing Pairs with Additions and Subscriptions. All Additions and Subscriptions are deposited in the Fund’s Non-Interest-Bearing Account until the next Main Trade.