



# Unicorn Pairs Fund, LP

UNICORN CAPITAL PARTNERS, LLP  
2323 Hurley Mountain Road  
Kingston, NY 12401

George Wang, *Portfolio Manager*  
george.wang@unicornfunds.com  
(845) 443-5700

## FUND SUMMARY

Unicorn Pairs Fund, LP ("the Fund") is a private-equity 506(c) fund, which employs a market neutral strategy using a proprietary pairing coefficient to buy and sell stocks simultaneously across different industries and sectors. It focuses on the US stock market and American Depositary Receipts (ADRs) and only invests in US listed companies with at least \$3 billion market capitalization. Unicorn Pairs Fund is an alpha fund and offering a consistent return with low volatility regardless of overall market conditions. For the past 2 years, the Fund has achieved +20% annual returns, net-of-fees, in "Real-time Proof-of-Concept."

## MONTHLY SUMMARY (NET OF ALL FEES AND EXPENSES)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2016	0.27	2.64	1.17	0.70	1.88	0.35	1.94	0.55	2.87	0.81	-1.04	-	11.48
2015	4.42	2.89	1.67	1.50	1.41	1.40	4.44	1.43	0.14	2.57	1.15	1.03	19.25
2014	9.02	2.69	1.48	-0.63	1.13	-0.22	-0.22	3.70	0.29	5.81	1.50	3.32	22.30
2013	-	-	-	-	-	-	-	-	1.22	13.65	0.23	1.62	13.38

## FUND INFORMATION

Fund Inception (Live)	September 2016
AUM	\$100,000
Minimum Investment	\$10,000
Management Fee (Graduated 10% Hurdle Rate)	2%
Performance Fee (Graduated 10% Hurdle Rate)	20%
Subscription and Redemption	Monthly, w/ 5 day's written notice
Lock Up	No
High Water Mark	Yes
Prime Broker	TD Ameritrade
Reporting Frequency	Monthly

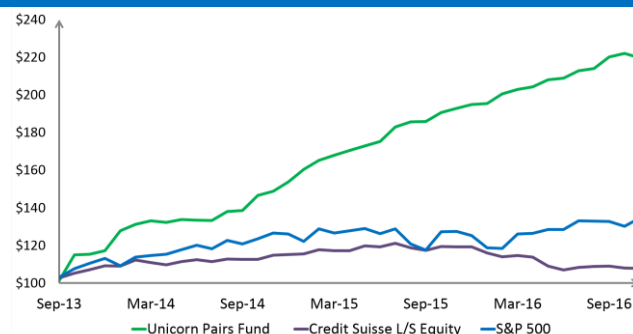
## PORTFOLIO ATTRIBUTES

Average Number of Positions	0 – 5
Median Trade Duration	14 Days
Mean Trade Duration	22 Days

## PERFORMANCE METRICS

	Unicorn	CS L/S Equity Index	S&P <sup>1</sup>
Ann. Return	24.86%	4.42%	9.74%
Stdev <sup>2</sup>	9.25%	4.81%	10.63%
Sharpe <sup>2</sup>	2.66	0.87	0.89
Correlation <sup>3</sup>	0.17	0.79	-

## PERFORMANCE CHART



<sup>1</sup>S&P 500 assumes dividends are reinvested

<sup>2</sup>Annualized results based off monthly net returns since inception

<sup>3</sup>Results based off monthly net returns

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